THE FINANCIAL SERVICES TRIBUNAL

CASE NO.: FSP45/2020

MARTIN VOSLOO APPLICANT

and

F & I MANAGEMENT SOLUTIONS (PTY) LTD

RESPONDENT

RULING BY THE DEPUTY CHAIRPERSON

APPLICATION FOR RECONSIDERATION I.T.O. SECTION 230 OF THE FINANCIAL SECTOR REGULATION ACT 9 OF 2017

The application for condonation for the late application for reconsideration of the debarment is dismissed, which means that the application file is closed.

The applicant, with full knowledge of his rights, elected to abide by the debarment decision and his change of heart after the long delay does not amount to a reason for condonation especially considering the low prospects of success.

LTC HARMS

Deputy Chairperson

4 November 2020

THE FINANCIAL SERVICES TRIBUNAL

CASE NO.: PFA61/2020

KHABONINA LYDIA PII APPLICANT

and

FREE STATE MUNICIPAL PENSION FUND THE PENSION FUNDS ADJUDICATOR

FIRST RESPONDENT SECOND RESPONDENT

RULING BY THE DEPUTY CHAIRPERSON

APPLICATION FOR RECONSIDERATION I.T.O. SECTION 230 OF THE FINANCIAL SECTOR REGULATION ACT 9 OF 2017

The application is dismissed in terms of sec 234(4) of the FSR Act which provides that "the Tribunal may, by order, summarily dismiss an application for reconsideration of a decision if the application is frivolous, vexatious or trivial".

There is no merit in the application because the reasons of the PFA are unimpeachable.

LTC HARMS

Deputy Chairperson

5 November 2020